

<p style="text-align: center;">Tata Chemicals Limited Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001</p>					
<p>PART I</p> <p style="text-align: center;">Consolidated Financial Results for the quarter and year ended 31st March, 2013</p> <p style="text-align: right;">(₹ in crores)</p>					
Particulars	Quarter ended 31st March, 2013 (Unaudited)	Quarter ended 31st December, 2012 (Unaudited)	Quarter ended 31st March, 2012 (Unaudited)	Year ended 31st March, 2013 (Audited)	Year ended 31st March, 2012 (Audited)
1 Income from operations					
a) Sales / income from operations (note 2)	3437.27	4253.59	3457.32	15041.94	13898.17
Less : Excise duty	75.50	83.13	59.65	323.31	239.19
Net sales / income from operations	3361.77	4170.46	3397.67	14718.63	13658.98
b) Other operating income	29.68	26.29	69.37	140.20	156.05
Total income from operations	3391.45	4196.75	3467.04	14858.83	13815.03
2 Expenses					
a) Cost of materials consumed	977.69	1335.55	672.01	4040.36	3872.50
b) Purchase of stock-in-trade	115.73	294.34	618.48	1550.91	2295.64
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.69	291.76	82.57	207.31	(490.60)
d) Employee benefits expense	284.08	279.64	262.47	1125.53	973.23
e) Power and fuel	428.49	452.85	369.16	1681.15	1438.81
f) Freight and forwarding charges	404.78	415.69	376.15	1637.65	1394.45
g) Depreciation and amortisation expense	119.14	137.76	135.95	533.88	508.68
h) Other expenses	629.44	590.75	573.60	2453.01	2055.58
Total expenses (2a to 2h)	3040.04	3798.34	3090.39	13229.80	12048.29
3 Profit from operations before other income, finance costs and exceptional items (1-2)	351.41	398.41	376.65	1629.03	1766.74
4 Other income					
a) Profit on sale of long term investments	0.02	-	0.13	0.02	51.36
b) Others (note 3)	187.89	146.70	57.16	417.76	144.69
	187.91	146.70	57.29	417.78	196.05
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	539.32	545.11	433.94	2046.81	1962.79
6 Finance costs	106.70	118.41	120.79	463.91	427.00
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	432.62	426.70	313.15	1582.90	1535.79
8 Exceptional items:					
a) Exchange loss (net) on foreign currency long term borrowings including revaluation thereof (note 4)	31.00	50.10	24.69	167.25	84.34
b) Impairment of assets (net of Reversal) (note 5)	483.83	-	25.93	471.55	48.45
c) Compensation on Voluntary retirement	-	-	-	0.09	19.57
d) Restructuring costs for overseas operations	(0.21)	31.19	-	30.98	-
	514.62	81.29	50.62	669.87	152.36
9 Profit from ordinary activities before Tax (7-8) (notes 1, 5-9)	(82.00)	345.41	262.53	913.03	1383.43
10 Tax expense	68.40	73.25	80.28	302.52	343.92
11 Net Profit after tax (9-10) (notes 1, 5-9)	(150.40)	272.16	182.25	610.51	1039.51
12 Share of loss of associate	1.06	0.82	0.28	3.08	2.46
13 Minority interest	36.57	47.27	43.46	207.03	199.46
14 Net Profit after taxes, share of loss of associate and minority interest (11-12-13) (notes 1, 5-9)	(188.03)	224.07	138.51	400.40	837.59
15 Paid-up equity share capital (Face value : ₹ 10 per Share)	254.82	254.82	254.82	254.82	254.82
16 Reserves excluding revaluation reserves				6158.74	6081.45
17 Earnings - ₹ per share (notes 1, 5-9)					
- Basic	(7.38)*	8.80*	5.44*	15.72	32.88
- Diluted	(7.38)*	8.80*	5.44*	15.72	32.88
18 Debt Service Coverage Ratio (note 13)				1.12	2.49
19 Interest Service Coverage Ratio (note 13)				6.12	5.71
* Not annualised					
See accompanying notes to the financial results					

Tata Chemicals Limited					
PART II					
Particulars	Quarter ended 31st March, 2013 (Unaudited)	Quarter ended 31st December, 2012 (Unaudited)	Quarter ended 31st March, 2012 (Unaudited)	Year ended 31st March, 2013 (Audited)	Year ended 31st March, 2012 (Audited)
A Particulars of Shareholding					
1 Public shareholding					
- Number of shares	17,56,30,421	17,56,30,421	17,56,30,421	17,56,30,421	17,56,30,421
- Percentage of shareholding	68.94%	68.94%	68.94%	68.94%	68.94%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	7,69,276	7,69,276	7,69,276	7,69,276	7,69,276
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.97%	0.97%	0.97%	0.97%	0.97%
- Percentage of shares (as a % of the total share capital of the company)	0.30%	0.30%	0.30%	0.30%	0.30%
b) Non-encumbered					
- Number of shares	7,83,56,581	7,83,56,581	7,83,56,581	7,83,56,581	7,83,56,581
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.03%	99.03%	99.03%	99.03%	99.03%
- Percentage of shares (as a % of the total share capital of the company)	30.76%	30.76%	30.76%	30.76%	30.76%

Particulars	Quarter ended 31st March, 2013
B Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	15
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	3

Tata Chemicals Limited
Consolidated Segmentwise Revenue, Results and Capital Employed

(₹ in crores)

Particulars	Quarter ended 31st March, 2013 (Unaudited)	Quarter ended 31st December, 2012 (Unaudited)	Quarter ended 31st March, 2012 (Unaudited)	Year ended 31st March, 2013 (Audited)	Year ended 31st March, 2012 (Audited)
1 Segment revenue					
a. Inorganic chemicals (note 7)	1848.28	1925.18	1776.84	7548.78	6621.67
b. Fertilisers (note 6)	1233.90	1843.09	1377.11	5497.71	5547.56
c. Other agri inputs	307.29	426.56	237.69	1715.95	1517.29
d. Others	19.50	21.41	23.22	90.06	75.89
Less: Inter segment	47.20	45.78	17.19	133.87	103.43
Total Segment revenue	3361.77	4170.46	3397.67	14718.63	13658.98
2 Segment result					
a. Inorganic chemicals (note 7)	(159.31)	270.55	319.85	790.28	1242.79
b. Fertilisers (note 6)	52.23	115.29	100.40	361.81	511.35
c. Other agri inputs	17.03	42.15	10.36	200.15	173.29
d. Others	(13.88)	(16.98)	(47.25)	(47.92)	(103.41)
Total	(103.93)	411.01	383.36	1304.32	1824.02
Less :					
(i) Finance costs	106.70	118.41	120.79	463.91	427.00
(ii) Unallocated expenditure (net)	(128.63)	(52.81)	0.04	(72.62)	13.59
Profit before Tax	(82.00)	345.41	262.53	913.03	1383.43
3 Capital employed					
a. Inorganic chemicals	9561.59	10274.38	9586.81	9561.59	9586.81
b. Fertilisers	2766.69	2706.74	1723.72	2766.69	1723.72
c. Other agri inputs	1090.95	1058.78	1002.68	1090.95	1002.68
d. Others	157.07	140.17	127.39	157.07	127.39
e. Unallocated	(6626.60)	(6541.24)	(5656.24)	(6626.60)	(5656.24)
Total	6949.70	7638.83	6784.36	6949.70	6784.36

Tata Chemicals Limited
Consolidated Audited Statement of Assets and Liabilities

(₹ in crores)

Particulars		As at 31st March, 2013	As at 31st March, 2012
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	254.82	254.82
	(b) Reserves and surplus	6158.74	6081.45
	Shareholders's funds	6413.56	6336.27
2	Minority Interest	536.14	448.09
3	Non-current liabilities		
	(a) Long-term borrowings	5460.90	5484.54
	(b) Deferred tax liabilities (Net)	153.45	101.80
	(c) Other Long term liabilities	345.01	393.84
	(d) Long-term provisions	1241.89	1058.88
	Non-current liabilities	7201.25	7039.06
4	Current liabilities		
	(a) Short-term borrowings	1489.67	461.59
	(b) Trade payables	2084.83	2635.66
	(c) Other current liabilities	2037.14	1628.74
	(d) Short-term provisions	473.03	485.02
	Current liabilities	6084.67	5211.01
	Total	20235.62	19034.43
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4670.33	4943.64
	(b) Goodwill on consolidation	6627.02	6358.74
	(c) Non-current investments	598.37	606.39
	(d) Deferred tax assets (net)	159.02	134.31
	(e) Long-term loans and advances	471.64	392.94
	(f) Other non-current assets	209.42	171.31
	Non-current assets	12735.80	12607.33
2	Current assets		
	(a) Current investments	1.29	3.27
	(b) Inventories	1601.82	1863.24
	(c) Trade receivables	3437.16	2315.30
	(d) Cash and cash equivalents	1841.35	1678.03
	(e) Short-term loans and advances	519.41	459.04
	(f) Other current assets	98.79	108.22
	Current assets	7499.82	6427.10
	Total	20235.62	19034.43